NETCOMM WIRELESS PARTNERS WITH GRID NET TO DELIVER 3G SMART GRID COMMUNICATION CARDS

26 June, 2012 (Sydney): NetComm Wireless Limited (ASX: NTC), a leading developer of wireless broadband products, today announced the latest move in their M2M strategy by forming a strategic alliance with Grid Net, a leading wireless smart grid software company. Grid Net selected NetComm Wireless to design, develop and manufacture Grid Net-enabled 3G wireless communications cards for the global smart grid market.

Australia is the first market for Grid Net-enabled communications cards, with North America and the European Union markets soon to follow.

"Grid Net has proven the unparalleled flexibility, scalability, and strict security of our wireless smart grid software platform," said John W. Combs, CEO and Chairman of Grid Net. "This partnership with NetComm Wireless, truly the best-in-class developer of wireless data communication products, accelerates our ability to deliver innovative smart grid solutions worldwide. We are thrilled to have NetComm Wireless on our side."

David Stewart, President and CEO, NetComm Wireless, said "With the worldwide market fast moving toward wireless smart grids, we see a tremendous upside in aligning our wireless M2M expertise with Grid Net's cutting-edge wireless smart grid software platform, and expect the market will as well. Our collaboration with Grid Net will provide the global utilities industry with remarkable new opportunities as they position themselves for mass-scale adoption."

As diverse vertical industries worldwide take advantage of automated equipment and systems using M2M technologies, NetComm Wireless will continue to foster strategic partnerships with wireless industry leaders to address the massive global demand for wireless M2M communications in areas such as utilities, transport, security, surveillance, banking, health, transport and mining.

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About NetComm Wireless
NetComm Wireless Limited (ASX: NTC) is a leading developer of innovative broadband products sold globally to major telecommunications carriers, core network providers and system integrators. For 30 years NetComm has developed a portfolio of world first data communication products, and is a respected global provider of 3G and 4G wireless devices servicing the major telecommunications carrier, Machine-to-Machine (M2M) and Rural Broadband markets. NetComm's products are designed to meet the growing needs of today's data-intensive home, business and industrial broadband applications and customized to optimize performance in line with global network advancements. Headquartered in Sydney, Australia, NetComm has offices in New Zealand, North America and the Middle East. For more information about NetComm visit: www.netcommwireless.com

About Grid Net
Grid Net is the leading cellular smart grid software company. It pioneered the cellular smart grid model in 2008 with the first private 4G cellular deployment, and today is leading the public 3G cellular smart grid movement. The Grid Net Platform, a centrally-managed, highly-distributed smart grid network operating system, enables its utility customers and solution partners to securely and strategically deploy multiple grid applications like Advanced Metering, Demand Response Load Control, Distribution Monitoring & Control, and Premise Area Networking.

Headquartered in San Francisco, California, with offices in Sydney and Melbourne, Australia, Grid Net is backed by Intel Capital, Braemar Energy Ventures, Catamount Ventures, Cisco Systems, and GE Energy Financial Services. Learn more at grid-net.com and follow us at twitter.com/Grid_Net.

ADDENDUM TO NETCOMM WIRELESS & GRID NET PRESS RELEASE

Wireless Machine-to-Machine

Wireless Machine-to-Machine (M2M) technology utilizes 3G cellular networks to connect, manage and control machines remotely. M2M connectivity is used in a broad range of applications such as providing real time information on fleet management and logistics, point of sale terminals to support real time payment, remotely monitoring machines such as oil pumps and mining equipment, connecting parking meters and real time critical healthcare equipment. M2M drastically reduces the requirement for direct human intervention and this not only reduces costs but enables applications to be deployed to machines. For example electricity companies using smart grid M2M technology can manage peaks loads much more effectively to reduce costs and greenhouse effects.

3G Wireless Communications Card

3G Wireless Communications Card refers to the hardware developed to run Grid Net's Machine-to-Machine platform. The communications card, loaded with Grid Net's software, is designed to deliver fast and efficient Machine-to-Machine communications for Utility companies.

Smart Grid

Smart Grid refers to the delivery of electricity from utility service companies to end users using M2M technology to improve efficiency, reliability and sustainability for the production and distribution of electricity. Smart Grid offers many benefits to both the utilities and the end user by providing greater visibility, remote management, control and cost saving options.

Growth

Global machine-to-machine device connections will grow from 100.4 million to 2.1 billion over the next decade – a twenty-fold increase – according to a new Analysys Mason report. It predicted that revenue associated with M2M connectivity will boom over the next decade from US$5.7 billion in 2011 to US$50.9 billion in 2021. Utility sector solutions are set to make up 61% of worldwide M2M connections by 2021 and grow at a CAGR of 50%.

Source: Analysys Mason