



NetComm Limited
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COMPANY ANNOUNCEMENT

23 February 2011

NETCOMM LIMITED RECORDS PROFITABLE GROWTH FOR HALF YEAR

NetComm Limited (ASX:NTC) recorded Earnings before interest, tax, depreciation and amortization (EBITDA) of \$2.6 million for the half year ended 31 December 2010 (1H 2011). The results are in line with guidance released in November 2011 and represents profit growth of 196% when compared to the previous corresponding half (1H 2010).

Profit Before Tax for 1H 2011 of \$1.2 million has increased by \$1.3 million compared to the corresponding period last year.

Profit After Tax for 1H 2011 of \$0.4 million represents an increase of \$0.5 million compared to the corresponding period last year. This half year result included an Income Tax Expense of \$0.8 million compared to Nil in the previous corresponding half.

NetComm has posted Revenue of \$31.4 million for the first half 2011. The sales revenue growth over the previous corresponding period is up by 37%. Solid growth was achieved in both the Australian and international markets.

The company continues on its mission to expand its global expertise in the mobile broadband market. In addition to its 3G/HSPA+ mobile broadband technologies, NetComm recently announced the introduction of Long-Term Evolution (LTE), also referred to as 4G, products. LTE/4G will form an additional platform for NetComm's continued growth in Australia and expansion into North America, Europe and Middle East markets. The financial impact of this product release will not have an immediate impact on NetComm's profitability.

In addition to strong growth in international sales, improved gross margins and tight cost control are contributing factors to the current half year result.



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About NetComm Limited

NetComm Limited (ASX: NTC) is a leading developer and manufacturer of broadband technology. With 28 years of experience, NetComm's products are uniquely tailored for each telecommunication carrier's requirement and to deliver the most reliable communications for consumer, business and industrial applications. With particular expertise in 3G/HSPA wireless broadband and emerging technologies, NetComm engineers world first wireless products that support evolving networks and deliver quality data communication products. For further information about NetComm Limited please visit <http://www.netcomm.com.au/>